

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 4388</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>10403</b>
<b>Author:</b>	<b>Pro Tem Hilbert</b>
<b>Date:</b>	<b>2/23/2022</b>
<b>Impact:</b>	<b>No Negative Impact</b>

**Research Analysis**

The committee substitute for HB4388 requires any net proceeds deposited to the Oklahoma Education Lottery Trust Fund that exceed sixty million dollars to be deposited into the Teacher Empowerment Fund and be used to fund the salary supplements for teachers with advanced, lead and master certificates. The funds will be distributed on a first-come first-serve basis to those in the program and will serve as a state match to local public school dollars allocated to the advanced, lead, and master teacher salary supplements.

Prepared By: Emily Byrne

**Fiscal Analysis**

The measure in its current form is not anticipated to result in a negative impact on the state budget. As written, the measure would direct lottery proceeds over \$60 million to the Teacher Empowerment Revolving Fund created in Section 2 of the measure.

Prepared By: Cole Stout

**Other Considerations**

None.